

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

00-25-28P04:21 RCVD



WS-03478A
Far West Water & Sewer, Inc. - Sewer
13157 E. 44th St.
Yuma, AZ 85367

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN05	07
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8.26.08

COMPANY INFORMATION

Company Name (Business Name) Far West Water & Sewer, Inc.

Mailing Address 13157 E. 44th Street

(Street)

Yuma, Arizona 85367

(City)

(State)

(Zip)

928-342-1238

Telephone No. (Include Area Code)

928-342-7108

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address Same

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Paula Capestro

(Name)

(Title)

13157 E. 44th Street, Yuma, Arizona 85367

(Street)

(City)

(State)

(Zip)

928-342-1238

928-342-7108

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address pcapestro@msn.com

On Site Manager: Paula Capestro

(Name)

13157 E. 44th Street, Yuma, Arizona 85367

(Street)

(City)

(State)

(Zip)

928-342-1238

928-342-7108

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address pcapestro@msn.com

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Lloyd H Sunderman

(Name)

1490 S. 5th Avenue, Yuma, AZ. 85364

(Street)

928-782-5786

(City)

928-783-8251

(State)

(Zip)

928-502-2236

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Attorney: Norman D. James

(Name)

3003 North Central Avenue, Phoenix, AZ. 85012-2913

(Street)

602-916-5000

(City)

602-916-5546

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED


Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input checked="" type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
351	Organization			
352	Franchises	3,076		3,076
353	Land and Land Rights	542,333		542,333
354	Structures and Improvements	312,208	46,411	265,797
355	Power Generation Equipment			
360	Collection Sewers – Force	720,585	86,275	634,310
361	Collection Sewers – Gravity	8,594,992	1,036,580	7,558,412
362	Special Collecting Structures			
	Pumping Equipment	352,173	167,455	184,718
364	Flow Measuring Devices	32,468	27,180	5,288
365	Flow Measuring Installations	16,683	8,800	7,883
370	Receiving Wells			
380	Treatment and Disposal Equip.	8,131,619	1,818,336	6,313,283
381	Plant Sewers	20,168	5,354	14,814
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment	30,894	11,540	19,354
390	Office Furniture and Equipment	15,968	3,349	12,619
390.1	Computer & Software	22,714	13,924	8,790
391	Transportation Equipment	105,183	41,910	63,273
394	Laboratory Equipment	31,865	8,224	23,641
395	Power Operated Equipment	6,449	1,100	5,349
398	Other Tangible Plant	418,432	76,550	341,882
	TOTALS	19,357,810	3,352,988	16,004,822

This amount goes on the Balance Sheet Acct. No. 108



CALCULATION OF DEPRECIATION EXPENSE

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
351	Organization			
352	Franchises	3,076		0
353	Land and Land Rights	542,333		0
354	Structures and Improvements	312,208	3.33	9,154
355	Power Generation Equipment			
360	Collection Sewers – Force	720,585	2.00	14,384
361	Collection Sewers – Gravity	8,594,992	2.00	169,263
362	Special Collecting Structures			
	Pumping Equipment	352,173	12.50	37,368
364	Flow Measuring Devices	32,468	10.00	617
365	Flow Measuring Installations	16,683	10.00	1,403
370	Receiving Wells			
380	Treatment and Disposal Equip.	8,131,619	5.00	372,700
381	Plant Sewers	20,168	5.00	1,008
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment	30,894	6.67	2,060
390	Office Furniture and Equipment	15,968	6.67	1,065
390.1	Computers & Software	22,714	20.00	2,095
391	Transportation Equipment	105,183	20.00	8,673
394	Laboratory Equipment	31,865	10.00	3,187
395	Power Operated Equipment	6,449	5.00	322
398	Other Tangible Plant	418,432	10.00	26,145
	TOTALS	19,357,810		649,444

This amount goes on the Comparative Statement of Income and Expense Acct. 403 

COMPANY NAME Far West Water & Sewer, Inc. (Sewer)

BALANCE SHEET

Acct No.	ASSETS	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash		221,971
132	Special Deposits		
135	Temporary Cash Investments	11,226,478	10,323,434
141	Customer Accounts Receivable	262,792	392,208
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments	71,250	52,282
174	Miscellaneous Current and Accrued Assets	652,207	1,932,850
	TOTAL CURRENT AND ACCRUED ASSETS	12,212,727	12,922,745
	FIXED ASSETS		
101	Utility Plant in Service	17,135,585	19,357,810
103	Property Held for Future Use		
105	Construction Work in Progress	4,458,041	5,035,435
108	Accumulated Depreciation – Utility Plant	(2,703,327)	(3,352,988)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	18,890,299	21,040,257
	TOTAL ASSETS	31,103,026	33,963,002

NOTE: Total Assets on this page should equal **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct No.	LIABILITIES	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	400,163	224,824
232	Notes Payable (Current Portion)	17,206,182	116,928
234	Notes/Accounts Payable to Associated Companies	1,655,138	905,757
235	Customer Deposits	6,825	15,406
236	Accrued Taxes	22,599	
237	Accrued Interest		68,763
241	Miscellaneous Current and Accrued Liabilities	176,182	177,810
	TOTAL CURRENT LIABILITIES	19,467,089	1,509,488
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds		20,767,204
	Fines and Penalties Payable	1,208,665	1,208,665
	DEFERRED CREDITS		
252	Advances in Aid of Construction	8,748,046	9,918,635
253	Other Deferred Credits		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	2,440,167	2,440,167
272	Less: Amortization of Contributions	(714,360)	(832,073)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	10,473,853	11,526,729
	TOTAL LIABILITIES	31,149,607	35,012,086
	CAPITAL ACCOUNTS		
201	Common Stock Issued		
211	Other Paid in Capital	6,182,811	7,702,428
215	Retained Earnings	(6,229,392)	(8,751,512)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	(46,581)	(1,049,084)
	TOTAL LIABILITIES AND CAPITAL	31,103,026	33,963,002

COMPANY NAME Far West Water & Sewer, Inc. (Sewer)

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
521	Flat Rate Revenues	1,535,562	1,721,128
522	Measured Revenues		
536	Other Wastewater Revenues	243,448	282,898
	TOTAL REVENUES	1,779,010	2,004,026
	OPERATING EXPENSES		
701	Salaries and Wages	728,616	699,621
710	Purchased Wastewater Treatment		
711	Sludge Removal Expense	166,091	397,297
715	Purchased Power	169,605	221,622
716	Fuel for Power Production		
718	Chemicals	229,964	213,513
720	Materials and Supplies	85,520	45,519
731	Contractual Services – Professional	581,875	77,754
735	Contractual Services – Testing	91,483	158,510
736	Contractual Services – Other	15,050	29,671
740	Rents	95,007	199,706
750	Transportation Expense	59,278	56,228
755	Insurance Expense	39,572	38,805
765	Regulatory Commission Expense	3,919	102,025
775	Miscellaneous Expense	105,518	767,974
403	Depreciation Expense	455,887	*531,731
408	Taxes Other Than Income	5,224	3,259
408.11	Property Taxes	45,197	64,174
409	Income Taxes		
	TOTAL OPERATING EXPENSES	2,877,806	3,607,409
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	162,926	554,835
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	(1,334,322)	(898)
427	Interest Expense	(510,777)	(1,532,057)
	TOTAL OTHER INCOME/EXPENSE	(1,682,173)	(978,120)
	NET INCOME/(LOSS)	(2,780,969)	(2,581,503)

Depreciation	\$ 649,444
Amort. of CIAC	(117,713)
Total	531,731

COMPANY NAME Far West Water & Sewer, Inc. (Sewer)

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	12-14-2007			
Source of Loan	Yuma County IDA Bonds			
ACC Decision No.	69950			
Reason for Loan	Plant Improvements			
Dollar Amount Issued	\$ 20,312,888	\$	\$	\$
Amount Outstanding	\$ 20,312,888	\$	\$	\$
Date of Maturity	12/01/2037			
Interest Rate	6.5 & 6.375%	%	%	%
Current Year Interest	\$ 68,763	\$	\$	\$
Current Year Principle	\$ -0-	\$	\$	\$

COMPANY NAME Far West Water & Sewer, Inc. (Sewer) 44-004	
Name of System:	Wastewater Inventory Number (if applicable):

WASTEWATER COMPANY PLANT DESCRIPTION
TREATMENT FACILITY

TYPE OF TREATMENT (Extended Aeration, Step Aeration, Oxidation Ditch, Aerobic Lagoon, Anaerobic Lagoon, Trickling Filter, Septic Tank, Wetland, Etc.)	See Attachment A
DESIGN CAPACITY OF PLANT (Gallons Per Day)	See Attachment A

LIFT STATION FACILITIES

Location	Quantity of Pumps	Horsepower Per Pump	Capacity Per Pump (GPM)	Wet Well Capacity (gals)
See Attachment B				

FORCE MAINS

Size	Material	Length (Feet)
4-inch	PVC	8,070
6-inch	PVC	24,085

MANHOLES

Type	Quantity
Standard	1105
Drop	32

CLEANOUTS

Quantity
114

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME Far West Water & Sewer, Inc. (Sewer) 44-004	
Name of System:	Wastewater Inventory Number (if applicable):

WASTEWATER COMPANY PLANT DESCRIPTION (CONTINUED)

COLLECTION MAINS

Size (in inches)	Material	Length (in feet)
4		
6	PVC	5,704
8	PVC	325,831
10	PVC	15,084
12	PVC	37,329
15	PVC	3,966
18	PVC	3,285
21		
24		
30		

SERVICES

Size (in inches)	Material	Quantity
4	PVC	9,870
6		
8	PVC	1
12		
15		

**FOR THE FOLLOWING FIVE ITEMS, LIST THE UTILITY OWNED ASSETS IN EACH CATEGORY
PER WASTEWATER SYSTEM**

SOLIDS PROCESSING AND HANDLING FACILITIES	NONE
DISINFECTION EQUIPMENT (Chlorinator, Ultra-Violet, Etc.)	5 – 65 Gallon Upflow Chlorinators 6 – UV Banks
FILTRATION EQUIPMENT (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	7 Carbon Scrubbers
STRUCTURES (Buildings, Fences, Etc.)	See Attachment C
OTHER (Laboratory Equipment, Tools, Vehicles, Standby Power Generators, Etc.)	See Attachment D

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME Far West Water & Sewer, Inc. (Sewer) 44-004	
Name of System:	Wastewater Inventory Number (if applicable):

WASTEWATER FLOWS

MONTH/YEAR (Most Recent 12 Months)	NUMBER OF SERVICES	TOTAL MONTHLY SEWAGE FLOW	SEWAGE FLOW ON PEAK DAY
January	8,557	See Attachment F	See Attachment G
February	8,567		
March	8,551		
April	8,185		
May	7,278		
June	6,953		
July	6,873		
August	6,877		
September	6,962		
October	7,638		
November	8,156		
December	8,328		

PROVIDE THE FOLLOWING INFORMATION AS APPLICABLE PER WASTEWATER SYSTEM

Method of Effluent Disposal (leach field, surface water discharge, reuse, injection wells, groundwater recharge, evaporation ponds, etc.)	Reuse 69%
	Percolation 31%
Groundwater Permit Number	N/A
ADEQ Aquifer Protection Permit Number	See Attachment E
ADEQ Reuse Permit Number	See Attachment E
EPA NPDES Permit Number	N/A

Note: If you are filing for more than one system, please provide separate sheets for each system.

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported _____ -0- _____
Estimated or Actual Federal Tax Liability _____ -0- _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE

DATE

PRINTED NAME

TITLE

COMPANY NAME: Far West Water & Sewer, Inc. (Sewer) YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: **\$ 86,772.35**

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

VERIFICATION

STATE OF AZ

I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	Yuma
NAME (OWNER OR OFFICIAL) TITLE	Paula Capestro, President
COMPANY NAME	Far West Water & Sewer, Inc. (Sewer)

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



SIGNATURE OF OWNER OR OFFICIAL

928-342-1238

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

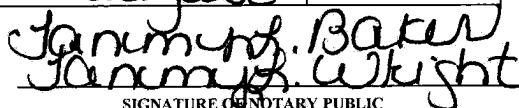
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



DAY OF August

COUNTY NAME	Yuma	
MONTH	August	2008



SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 4-20-09

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED
MAY 01 2008
YUMA COUNTY
REGISTRY DIVISION

VERIFICATION

STATE OF AZ

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>YUMA</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>SONDRA BRADEN CEO</u>
COMPANY NAME	<u>FAR WEST WATER & SEWER, INC. (SEWER)</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2007</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 2,004,026.

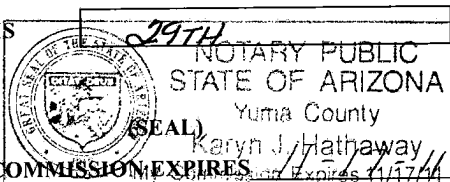
**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



DAY OF

COUNTY NAME	<u>YUMA</u>
MONTH	<u>APRIL</u>
	<u>2008</u>

SIGNATURE OF OWNER OR OFFICIAL

928 342-2344

TELEPHONE NUMBER

SIGNATURE OF NOTARY PUBLIC

Karyn J. Hathaway

MY COMMISSION EXPIRES

RECEIVED

MAY 11 2008

ARIZONA CORPORATION COMMISSION
Director Utilities

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

VERIFICATION

STATE OF AZ

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>YUMA</u>	
NAME (OWNER OR OFFICIAL) <u>SONDRA BRADEN</u>	TITLE <u>CEO</u>
COMPANY NAME <u>FAR WEST WATER & SEWER, INC. (SEWER)</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2007</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

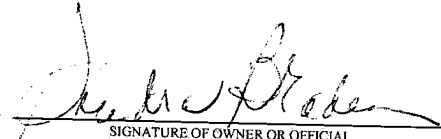
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>2,004,026.</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED


*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X 
SIGNATURE OF OWNER OR OFFICIAL
922 342-3344
TELEPHONE NUMBER

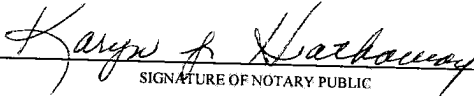
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 29TH DAY OF

(SEAL)  NOTARY PUBLIC
STATE OF ARIZONA
Yuma County
Karyn J. Hathaway
MY COMMISSION EXPIRES 11/17/11

NOTARY PUBLIC NAME	
COUNTY NAME <u>YUMA</u>	
MONTH <u>APRIL</u>	YEAR <u>2008</u>

X 
SIGNATURE OF NOTARY PUBLIC

ATTACHMENT A
FAR WEST WATER AND SEWER, INC.
SEWER DIVISION
44-004
WASTEWATER PLANT DESIGN CAPACITIES
2007

<u>WWTP</u>	<u>TREATMENT TYPE</u>	<u>DESIGN CAPACITY</u>
Far West Sewer	SBR	340,000 GPD
Section 14	SBR	150,000 GPD
MDS - Villa Royale	Ext. Aeration	10,000 GPD
MDS - Del Oro	MBR	330,000 GPD
MDS - Del Rey	Ext. Aeration	37,500 GPD
Seasons	SBR	150,000 GPD
Palm Shadows	Ext. Aeration	200,000 GPD

ATTACHMENT B
FAR WEST WATER AND SEWER, INC.
SEWER DIVISION
44-004
WASTEWATER LIFT STATION FACILITIES
2007

Location	Quantity of Pumps	Horsepower Per Pump	Capacity Per Pump (GPM)	Wet Well Capacity (Gals)
DFE #7	2	7.5	150	3,000
FME #15	2	30	300	8,000
FME #16	2	30	600	4,000
FME #25	2	11	220	4,000
FME #27	2	7	140	4,000
FH Grocery Store	1	2	40	2,000
Ocotillo Plaza	1	3	60	2,000
Domino's Pizza	2	1	20	2,000
Foothills Hardware	1	3	60	2,000
Vista Del Sol	2	15	300	4,000
Mesa Del Sol #11	2	15	300	4,000
Mesa Del Sol #12	2	15	300	4,000
Foothills Restaurant	1	2	60	2,000
Palm Shadows WWTP	2	25	500	6,000
Del Oro WWTP	2	15	300	6,000
Section 14 WWTP	2	5	150	6,000

ATTACHMENT C
FAR WEST WATER AND SEWER, INC.
SEWER DIVISION
44-004
WASTEWATER STRUCTURES
2007

Facility	Structure
Marwood WWTP (Far West Sewer WWTP) 14000 E. Co. 14th	Wood Frame, Stucco, Comp Roof 672 Sq. Ft. Bldg, 6 Ft. Block Wall / Chain Link Fence Wood Frame, Stucco, Metal Roof 14,100 Sq. Ft. Building .34 MGD C.L.E.A.R. WWTP
Section 14 WWTP 12651 S. Ave. 14E	Wood Frame, Stucco, Comp Roof 936 Sq. Ft. Building, 6 Ft. Block Wall 10' x 32' Fiberglass Lift Station .150 MGD I.D.E.A. WWTP
MDS - Del Oro WWTP 11717 Omega Lane	Wood Frame, Stucco, Comp Roof 800 Sq. Ft. Bldg. 6 Ft. Block Wall 517 Sq. Ft. Metal Building 10 x 18 Fiberglass Lift Station .33 MGD Zeeweed MBR WWTP
Palm Shadows WWTP 9700 E 40th St	Wood Frame, Stucco, Comp Roof 980 Sq. Ft. Bldg. 6 Ft. Chain Link Fence 10' x 28' Fiberglass Lift Station .200 MGD Santec WWTP
Seasons WWTP 10301 Co. 10th St.	Wood Frame, Stucco, Comp Roof 980 Sq. Ft. Bldg, 6 Ft. Block Wall 10' x 30' Fiberglass Lift Station .150 MGD C.L.E.A.R. WWTP
Del Rey WWTP 12342 E. Del Rico	.040 MGD Santec WWTP Surrounded with 6 Ft. Chain Link Fence
Villa Royale WWTP 12342 E. Del Rico	.020 MGD Santec WWTP Surrounded With 6 Ft. Block Wall
Far West Yard 12500 Foothills Blvd	Wood Frame, Stucco/Wood Siding, Comp Roof 1800 Sq. Ft. Shop Bldg, Surrounded with 6 Ft. Block Wall

ATTACHMENT D
 FAR WEST WATER AND SEWER, INC.
 SEWER DIVISION
 44-004
 WASTEWATER STRUCTURES (OTHER)
 2007

Quantity	Description
4	Royce MLSS Meters
4	PH Meters
3	NH3 Meters
3	NO3 Meters
3	NO2 Meters
2	Centrifuges
2	Microscopes
1	NTU Meter
4	CI Meters
4	DO Meters
4	Manning Portable Composite Sampler
1	Portable Air Compressor
2	Complete Sets of Confined Space Entry Equipment
3	4 Gas Monitors
1	VAC CON Combination Hydrojet/Vacuum Truck
1	Isuzu Flat Bed Truck w/ Power Winch
1	Ford F150 Pick Up
3	Dodge RAM 1500 Pick Ups
1	Chevrolet 1500 Pick Up
1	Somat Sludge Dewatering Double Auger Unit
1	Somat Sludge Dewatering Single Auger Trailer Unit

ATTACHMENT E
FAR WEST WATER AND SEWER, INC.
SEWER DIVISION
44-004
ADEQ PERMIT NUMBERS
2007

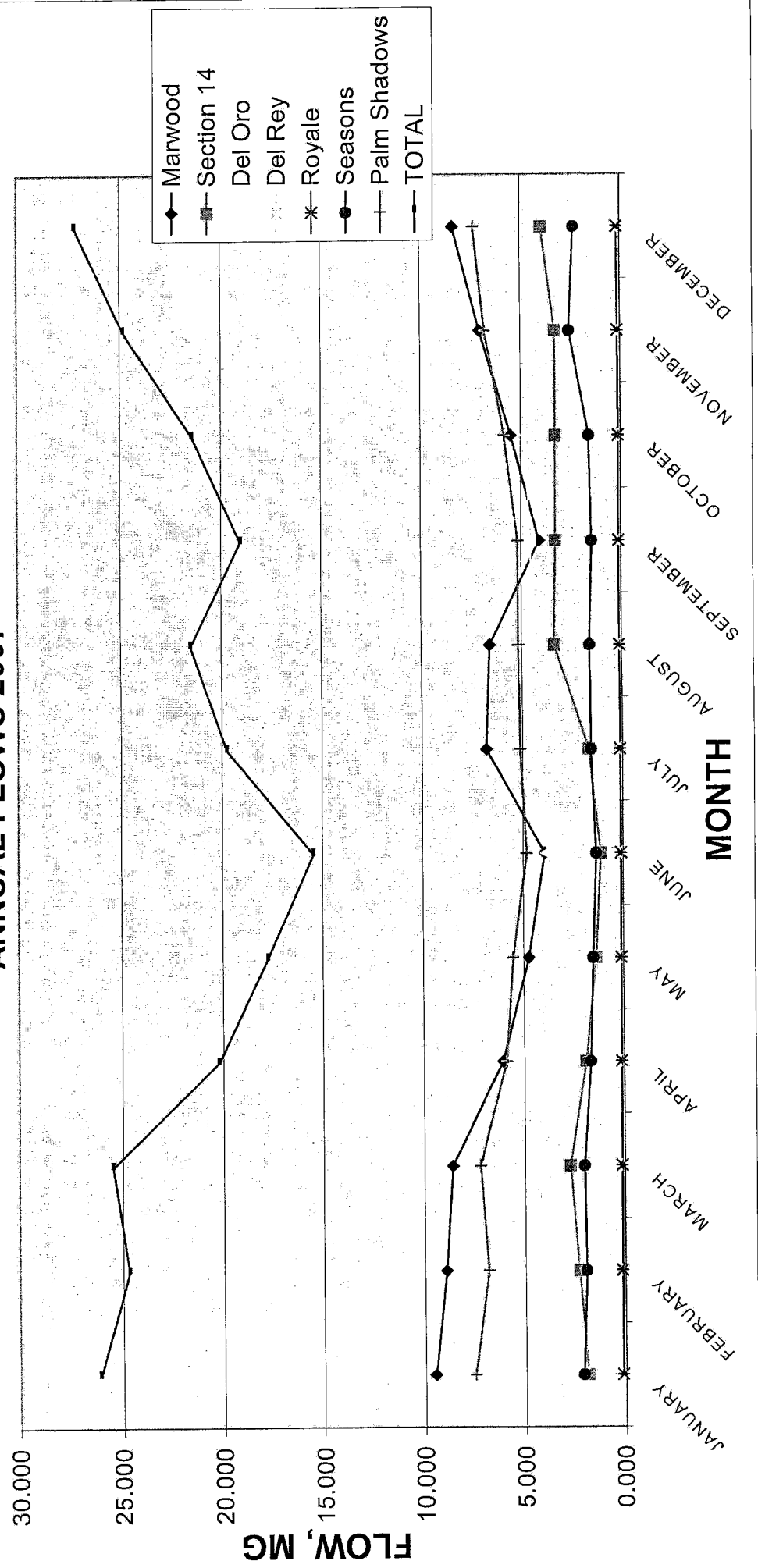
<u>WWTP</u>	<u>APP NUMBER</u>	<u>REUSE NUMBER</u>
Far West Sewer	102829	R102829
Section 14	105014	R105014
MDS - Villa Royale	100221	R100221
MDS - Del Oro	101816	R100221
MDS - Del Rey	101814	R100221
Seasons	103618	N/A
Palm Shadows	103608	N/A

**FAR WEST WATER AND SEWER
WASTEWATER DIVISION**

ATTACHMENT F

YEAR	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
Marwood	9.493	8.929	8.585	6.055	4.735	3.925	6.800	6.591	4.101	5.485	7.040	8.361	80.100
Section 14	1.868	2.291	2.721	1.887	1.368	1.114	1.698	3.375	3.283	3.286	3.292	3.948	30.131
Del Oro	4.514	4.136	4.354	4.186	4.127	3.843	4.117	4.350	4.573	4.738	4.604	4.685	52.227
Del Rey	0.483	0.440	0.438	0.400	0.373	0.311	0.338	0.338	0.316	0.369	0.376	0.375	4.557
Royale	0.131	0.135	0.142	0.126	0.115	0.100	0.106	0.115	0.122	0.126	0.146	0.158	1.522
Seasons	2.101	1.933	2.012	1.674	1.522	1.350	1.586	1.608	1.473	1.602	2.579	2.324	21.764
Palm Shadows	7.522	6.812	7.213	5.870	5.520	4.815	5.112	5.162	5.162	5.825	6.785	7.331	73.129
TOTAL	26.112	24.676	25.465	20.198	17.760	15.458	19.757	21.539	19.030	21.431	24.822	27.182	263.430

ANNUAL FLOWS 2007

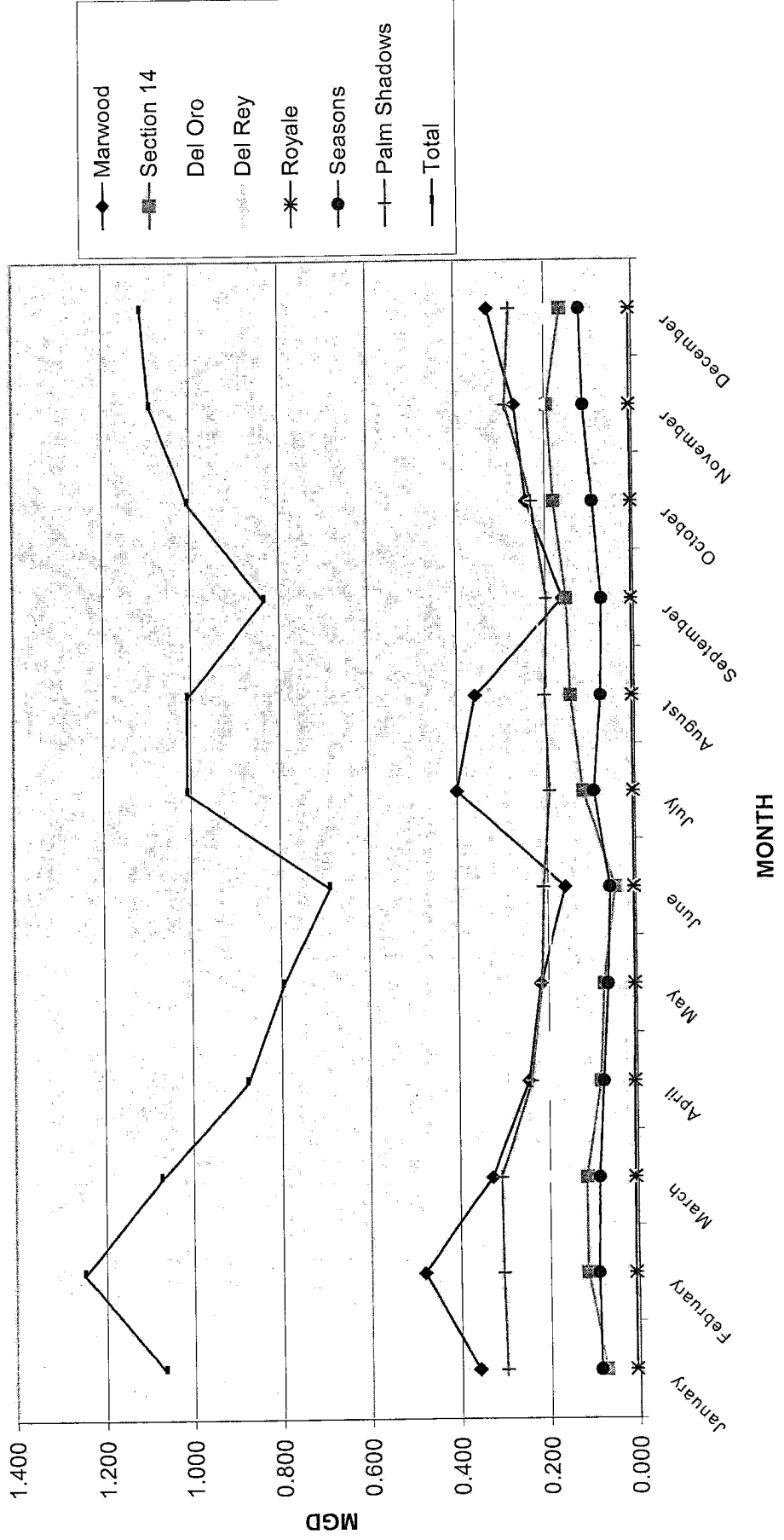


FAR WEST WATER AND SEWER

ATTACHMENT G

	January	February	March	April	May	June	July	August	September	October	November	December	Average
Marwood	0.360	0.480	0.329	0.246	0.217	0.160	0.400	0.359	0.161	0.242	0.267	0.328	0.296
Section 14	0.074	0.114	0.115	0.083	0.074	0.047	0.117	0.145	0.153	0.179	0.193	0.162	0.121
Del Oro	0.217	0.228	0.208	0.201	0.194	0.196	0.185	0.201	0.224	0.232	0.210	0.201	0.208
Del Rey	0.022	0.023	0.019	0.024	0.025	0.014	0.015	0.016	0.017	0.026	0.016	0.016	0.019
Royale	0.007	0.007	0.006	0.006	0.005	0.005	0.005	0.006	0.006	0.005	0.007	0.007	0.006
Seasons	0.086	0.090	0.087	0.076	0.065	0.058	0.093	0.077	0.073	0.091	0.110	0.119	0.085
Palm Shadows	0.299	0.305	0.308	0.239	0.215	0.209	0.193	0.204	0.198	0.230	0.287	0.278	0.247
Total	1.065	1.247	1.072	0.875	0.795	0.689	1.008	1.008	0.832	1.005	1.090	1.111	0.983

2007 HIGH FLOWS



YUMA COUNTY TREASURER

PROPERTY TAX RECEIPT

Account: U0000005 Receipt Date: 26-DEC-2007 Print Date: 31-DEC-2007 Page: 1
Parcel Nb: ----- Receipt No: 70048426 TransNo: 58071226083501

Owner Name and Address Information

Property Location

FAR WEST WATER & SEWER INC

12486 S FOOTHILLS BLVD
YUMA AZ 85367

Legal Description

CENTRALLY VALUED PROPERTY ACCOUNT 55-503. PARCEL NUMBERS 106-20-137B, 106-26-045A.

Payor	MOP	Reference	Amount Paid
CTT	Check	76761	\$63,937.62

Year	Applied as	Tax Paid	Int Paid	Fee Paid	Other Paid	Total Paid
2007	TAX Whole	63,937.62	0.00	0.00	0.00	63,937.62

Year	Tax Due	Int Due	Other Due	Total Due	Payments	Balance Due
2007	63,937.62	0.00	0.00	63,937.62	63,937.62	0.00

BALANCE DUE AS OF 12/31/2007 0.00

THANK YOU FOR YOUR PAYMENT
All payments made by check are subject to final bank clearance.
YUMA COUNTY TREASURER
410 MAIDEN LN STE C
YUMA, AZ 85364

FAR WEST WATER & SEWER INC.

12486 FOOTHILLS BLVD.

YUMA, AZ 85367

(520) 342-1238

THE FOOTHILLS BANK
11669 S. Foothills Blvd.
Yuma, AZ 85367

91-563/1221

DATE
Apr 23, 07

CHECK NO.
24547

024548

----- Twenty Two Thousand, Five Hundred Ninety Eight ----- .74 Dollars

\$ 22,598.74
AMOUNT

PAY
TO THE
ORDER OF
KAREN FRITZ
COUNTY TREASURER
410 MAIDEN LN STE C
YUMA, AZ 85364
SEWER



THE REVERSE SIDE OF THIS DOCUMENT INCLUDES AN ARTIFICIAL WATERMARK. HOLD AT AN ANGLE TO VIEW.
⑈024548⑈ ⑆122105634⑆ ⑈0000401015⑈ ⑈0002259874⑈

2006 PROPERTY TAX STATEMENT YUMA COUNTY, ARIZONA



KAREN FRITZ, TREASURER
410 MAIDEN LANE, STE C
YUMA, AZ 85364

THIS IS THE ONLY TAX NOTICE YOU WILL RECEIVE

The Yuma County Treasurer mails tax bills to all property owners. If you have a mortgage on your property and your taxes are paid through an impound account, keep this notice for your records.

For important information and payment instructions, see reverse side.

YOUR CHECK IS YOUR RECEIPT

FAR WEST WATER & SEWER INC
12486 S FOOTHILLS BLVD
YUMA AZ 85367-6002

LOCATION ADDRESS

LEGAL DESCRIPTION OF PROPERTY

CENTRALLY VALUED PROPERTY ACCOUNT 55-503. PARCEL NUMBERS 106-20-137B, 106-26-045A.

ACCOUNT NUMBER
U0000005
PARCEL IDENTIFICATION

TAX AREA CODE
000000

PRIMARY PROPERTY TAX CALCULATION

ITEM	Limited Value	ASSMT%	Assessed Value	Exemption	Tax Rate	Ad Valorem Tax
LAND BLDGS, ETC.	53,842	24.50	13,191	0	0.0000	0.00
PERSONAL PROPERTY	1,592,158	24.50	390,079	0	0.0000	0.00
TOTALS	1,646,000		403,270	0		0.00

2006 TAX SUMMARY

Primary Ad Valorem Tax	33,376.24
Less State Aid To Education	0.00
Net Primary Ad Valorem Tax	33,376.24
Secondary Ad Valorem Tax	11,821.24
Special District Tax	0.00

SECONDARY PROPERTY TAX CALCULATION

ITEM	Full Cash Value	ASSMT%	Assessed Value	Exemption	Tax Rate	Ad Valorem Tax
LAND	29,380	24.50	7,198	0	0.0000	0.00
BLDGS, ETC.	24,462	24.50	5,993	0	0.0000	0.00
PERSONAL PROPERTY	1,592,158	25.00	390,079	0	0.0000	11,821.24
TOTALS	1,646,000		403,270	0		11,821.24

TOTAL TAX DUE	45,197.48
HALF TAX	22,598.74

2005 - 2006 TAX COMPARISON

AUTHORITY NUMBER	AUTHORITY NAME	LEVY TYPE	PURPOSE	2006 TAX DISTRIBUTION	2005 TAX DISTRIBUTION	DIFFERENCE	TAX RATE
02000	YUMA COUNTY	PRIM		8,641.67	6,265.84	2,375.83	2.1429
02002	SCHOOL EQUALIZATION	PRIM		.00	1,227.87	-1,227.87	.0000
05001	YUMA SD#1	PRIM		7,991.61	7,819.42	172.19	1.9811
06103	YUHS SD#70	PRIM		9,140.52	6,414.89	2,725.63	2.2661
08150	ARIZONA WESTERN COLLEGE	PRIM		7,602.44	5,310.14	2,292.30	1.8855
14900	YUMA COUNTY LIBRARY	SCND		3,685.89	1,617.24	2,068.65	.9144
15829	YUMA COUNTY FLOOD CONTROL	SCND		46.16	317.10	-270.94	.3500
55001	YUMA SD#1	SCND	OVERRIDE	1,169.08	1,450.45	-281.37	.2890
65001	YUMA SD#1	SCND	CLASS A BONDS	1,902.22	1,819.26	82.96	.4711
66103	YUHS SD#70	SCND	CLASS A BONDS	90.74	2,104.95	-2,014.21	.0222
68150	AWC 2003 BOND ISSUE	SCND		699.27	578.15	121.12	.1733
68154	AWC 2005 BOND ISSUE	SCND		295.19	753.68	-458.49	.0733
68155	AWC 2006 BOND ISSUE	SCND	DEBT SERVICE	1,019.06	.00	1,019.06	.2522
76103	YUHS SD#70	SCND	CLASS B BONDS	2,913.63	.00	2,913.63	.7222
TOTALS				45,197.48	35,678.99	9,518.49	

DELINQUENT DATES

1st Half Year Taxes become delinquent on November 1, 2006 at 5:00 PM, unless the full year tax bill exceeds \$100.00 and the full year is paid by December 31, 2006 (excluding delinquencies that are due November 1, 2006).

2nd Half Year Taxes become delinquent on May 1, 2007 at 5:00 PM

PLEASE SEND ALL PAYMENTS TO: Karen Fritz, Yuma County Treasurer, 410 Maiden Lane Ste. C, Yuma, AZ 85364

SETTLEMENT STATEMENT

Citizens Title and Trust
1540 South Second Avenue
Yuma, AZ 85364

B. TYPE OF LOAN

OMB No. 2502-0265

1. ☐ FHA 2. ☐ FMHA 3. ☐ CONV. UNINS.
4. ☐ VA 5. ☐ CONV. INS.

6. ESCROW FILE NUMBER:

7. LOAN NUMBER:

07060293-006 TS

8. MORTGAGE INSURANCE CASE NUMBER:

FINAL

C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown.
Items marked "(P.O.C.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. NAME OF BORROWER:

Far West Water & Sewer Company

ADDRESS OF BORROWER:

12486 Foothills Blvd
Yuma, AZ 85367

E. NAME OF SELLER:

Roy L. Hill and Betty L. Hill

ADDRESS OF SELLER:

11465 S. Ironwood Drive
Yuma, AZ 85367

F. NAME OF LENDER:

ADDRESS OF LENDER:

G. PROPERTY LOCATION:

12164 S. Paula Ave.
Yuma, AZ 85367
Yuma 728-04-004
Lot(s) 4, of The Foothills, Map Book 4, Map Page 131

H. SETTLEMENT AGENT:

PLACE OF SETTLEMENT:

Citizens Title and Trust

1540 South Second Avenue, Yuma, AZ 85364

I. SETTLEMENT DATE:

10/03/2007

PRORATION DATE:

10/03/2007

FUNDING DATE:

J. SUMMARY OF BORROWER'S TRANSACTION

K. SUMMARY OF SELLER'S TRANSACTION

100. Gross Amount Due From Borrower		400. Gross Amount Due To Seller	
101. Contract Sales Price	200,000.00	401. Contract Sales Price	200,000.00
102. Personal Property		402. Personal Property	
103. Settlement charges to Borrower (line 1400)	178.50	403.	
104.		404.	
105.		405.	
Adjustments For Items Paid By Seller In Advance:		Adjustments For Items Paid By Seller In Advance:	
106. City/Town Taxes		406. City/Town Taxes	
107. County Taxes 10/03/07-12/31/07	235.99	407. County Taxes 10/03/07-12/31/07	235.99
108. Assessments		408. Assessments	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
113.		413.	
114.		414.	
115.		415.	
120. Gross Amount Due from borrower:	200,414.49	420. Gross Amount Due to Seller:	200,235.99
200. Amounts Paid by or in behalf of Borrower		500. Reductions in Amount Due To Seller	
201. Deposit or earnest money	5,000.00	501. Excess deposit (see instructions)	
202.		502. Settlement charges to Seller (line 1400)	12,496.54
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204. closing funds	195,427.75	504. Payoff of first mortgage loan	
205.		505. Payoff of second mortgage loan	
206.		506.	
207.		507.	
208.		508.	
209.		509.	
Adjustments For Items Unpaid By Seller:		Adjustments For Items Unpaid By Seller:	
210. City/Town Taxes		510. City/Town Taxes	
211. County Taxes		511. County Taxes	
212. Assessments		512. Assessments	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. Total Paid By/For Borrower	200,427.75	520. Total Reductions in Amount Due Seller	12,496.54
300. Cash at Settlement from/to Borrower		600. Cash at Settlement to/from Seller	
301. Gross amount due from Borrower (line 120)	200,414.49	601. Gross amount due to Seller (line 420)	200,235.99
302. Less amount paid by/for Borrower (line 220)	200,427.75	602. Less reductions in amount due Seller (line 52)	12,496.54
303. Cash TO Borrower:	13.26	603. Cash TO Seller:	187,739.45

I do hereby certify this to be a true and
Citizens Title & Trust
By: 